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**CORRIENTE RESOURCES INC. ANNOUNCES EQUITY FINANCING**

Vancouver, BC – December 12, 2005 – Corriente Resources Inc. (TSX – CTQ) announced today that it has filed a preliminary short form prospectus in connection with an overnight marketed public offering (the “Offering”) of common shares. The Offering will be conducted through a syndicate of underwriters led by Desjardins Securities Inc. and including Canaccord Capital Corporation, CIBC World Markets Inc., Sprott Securities Inc. and Wellington West Capital Markets Inc. The Offering is subject to certain conditions, including regulatory approval.

The Offering will be priced in the context of the market to raise gross proceeds of \$30 million. The net proceeds of the Offering will be used to fund the further advancement of the Company’s Mirador Copper Project in Ecuador, as well as for general working capital purposes.

The Offering is expected to close on or about December 29, 2005.

Corriente Resources Inc. is a Canadian-based copper and copper-gold development and exploration company with interests in mining properties in Ecuador. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The belt currently contains three copper and copper-gold porphyry deposits – Mirador, Panantza and San Carlos.

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