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**CORRIENTE RESOURCES INC. ANNOUNCES CLOSING OF \$30 MILLION EQUITY
OFFERING**

Vancouver, BC – December 29, 2005 – Corriente Resources Inc. (TSX – CTQ) announced today that it has closed its offering of 7,605,000 common shares pursuant to its short form prospectus dated December 19, 2005 to raise gross proceeds of \$30,039,750. The net proceeds of the offering will be used to fund the further advancement of the Company's Mirador Copper Project in Ecuador, as well as for general working capital purposes.

The underwriting syndicate for the offering was led by Desjardins Securities Inc. and included Canaccord Capital Corporation, CIBC World Markets Inc., Sprott Securities Inc. and Wellington West Capital Markets Inc.

Corriente Resources Inc. is a Canadian-based copper and copper-gold development and exploration company with interests in mining properties in Ecuador. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The belt currently contains three copper and copper-gold porphyry deposits – Mirador, Panantza and San Carlos.

For further information, please contact:

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