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Disclosure statements as required by  
the TSX and National Instrument 43-  
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**“NEWS RELEASE”**

For Immediate Release

November 30, 2004

Trading Symbol: CTQ-TSX

**COPPER RESOURCES INCREASE AT MIRADOR NORTE**

Results have been received from the third round of drilling at the Mirador Norte property, a recently discovered copper-gold deposit located approximately 3 km northwest of the Mirador project, in southeast Ecuador. Highlights of the latest drilling include hole MN-25 with 28 metres of 1.21% copper as enriched secondary copper and hole MN-21 with 219 metres of 0.52% copper and 0.1 g/t gold as primary sulphides. The focus of the drilling at Mirador Norte continues to be to identify higher grade, near-surface zones of secondary copper sulphides. The high-grade zone, as currently outlined, extends over an area approximately 1,000 by 400 metres and is open for expansion. The average thickness of this enriched zone is 14 metres and the average grade is just over 1% copper. This high-grade zone provides an opportunity to enhance the economics of operations at the nearby Mirador project, which is currently undergoing a feasibility study. Results are as follows:

Hole	From	To	Width	Au ppb	Cu %	Zone
MN16	55.65	57	1.35	145	0.69	primary
	57.00	58	1	145	0.69	enriched
	58.00	249.94	191.94	91	0.43	primary
MN17	58.4	242.32	183.92	52	0.27	primary
MN18	44.2	50.29	6.09	45	0.38	leached
	50.29	53.6	3.31	36	0.37	primary
	53.6	65.83	12.23	38	0.50	enriched
	65.83	230.12	164.29	69	0.36	primary
MN19	0	42	42	153	0.25	leached
	<b>42</b>	<b>58</b>	<b>16</b>	<b>165</b>	<b>1.15</b>	<b>enriched</b>
	58	114	56	95	0.43	weak enriched
	114	214.88	100.88	89	0.45	primary
MN20	0	49.2	49.2	84	0.49	leached
	<b>49.2</b>	<b>54.5</b>	<b>5.3</b>	<b>84</b>	<b>1.40</b>	<b>enriched</b>
	54.5	239.88	185.38	107	0.54	primary
MN21	1.25	19	17.75	126	0.06	leached
	19	21	2	110	0.45	mixed
	21	24	3	99	0.24	leached
	<b>24</b>	<b>30</b>	<b>6</b>	<b>103</b>	<b>0.93</b>	<b>enriched</b>
	30	249.02	219.02	114	0.52	primary

Hole	From	To	Width	Au ppb	Cu %	Zone
MN22	0	12	12	211	0.10	leached
	<b>12</b>	<b>30</b>	<b>18</b>	<b>219</b>	<b>1.07</b>	<b>mixed/enriched</b>
	30	234.7	208	131	0.51	primary
MN23	0	3.7	3.7	134	0.40	leached
	3.7	4.57	0.87	105	0.41	enriched
	4.57	249.94	245.37	76	0.46	primary
MN24	0	35	35	80	0.05	leached
	<b>35</b>	<b>45</b>	<b>10</b>	<b>81</b>	<b>0.78</b>	<b>enriched</b>
	45	236.22	191.22	60	0.32	primary
MN25	26.21	69	42.79	94	0.04	leached
	<b>69</b>	<b>97</b>	<b>28</b>	<b>71</b>	<b>1.21</b>	<b>enriched</b>
	97	139.29	42.29	62	0.50	primary
MN26	0	58	58	119	0.14	leached/mixed
	<b>58</b>	<b>72</b>	<b>14</b>	<b>96</b>	<b>0.72</b>	<b>enriched</b>
	72	101.96	29.96	48	0.32	primary
MN27	22.86	40.7	17.84	77	0.24	leached
	40.7	41.55	0.85	50	0.53	enriched
	41.55	100.58	59.03	36	0.28	primary
MN28	0	39	39	138	0.10	leached
	<b>39</b>	<b>51</b>	<b>12</b>	<b>81</b>	<b>1.04</b>	<b>enriched</b>
	51	121.92	70.92	100	0.29	primary
MN29	0	51.4	51.4	206	0.08	leached
	<b>51.4</b>	<b>59.6</b>	<b>8.2</b>	<b>266</b>	<b>1.60</b>	<b>enriched</b>
	59.6	100.58	40.98	108	0.29	primary

Holes MN16 to 24 are drilled at -60 degrees to the northeast, holes MN25 to MN29 are drilled vertically.

According to Ken Shannon, President of the Company (and Qualified Person for this disclosure), "Drilling at Mirador Norte continues to expand the area of high-grade supergene copper, which is important to attaining our goal of providing opportunities for enhanced development of the nearby Mirador Project." Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The Belt extends over a 20 x 80 kilometre area in southeast Ecuador. The Belt currently contains three copper and copper-gold porphyry deposits, Mirador, Panantza and San Carlos. Six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

*"Kenneth R. Shannon"*

Kenneth R. Shannon, President

*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.*  
**For further information please contact Mr. Dan Carriere, Senior Vice-President**